

**Metropolitan Domestic Water Improvement District  
Board of Directors Meeting**

**June 13, 2011**

**Fiscal Year 2011-2012 Operating Fund Budget**

**Synopsis**

The Board of Directors is requested to approve the Fiscal Year 2011-2012 Operating Fund Budget as presented in this report.

**Report**

The Board of Directors had a final discussion of the 2011-2012 budget at the May 23, 2011 study session. Since that time, the budget has been updated by changes in budgeted revenues based on the latest actual data. Also, the current year revenue and expenditure projections have been revised in an attempt to arrive at the most accurate End of the Year Fund Balance as possible.

As with the 2009-2010 and 2010-2011 budgets, it is planned that a mid-year detailed review of the 2011-2012 budget be brought before the Board. If Operating Revenues exceed current expectations then revisions to some of the expenditure categories may be changed and any identified Capital Equipment and Capital Projects needs at that time can be considered for possible Board approval.

Upon adoption, the 2011-2012 budget document will be finalized. The final version will be tabbed and bound for distribution prior to the start of the new fiscal year on July 1, 2011.

**Recommendation**

It is recommended the Board adopt the 2011-2012 Operating Fund Budget as presented and set a ceiling on the disbursements at \$17,711,812.

**Suggested Motion**

I move to adopt the Metro Water District Operating Budget for the 2011-2012 fiscal year as presented with the total disbursements not to exceed the budgeted amount of \$17,711,812.

Respectfully submitted,

Mark R. Stratton, P.E.  
General Manager