

**Metropolitan Domestic Water Improvement District  
Board of Directors Meeting**

**October 12, 2011**

**Renewal of Insurance Company for Property, Automobile, Commercial General &  
Professional Liability Coverage and Excess/Umbrella Liability Coverage**

**Synopsis**

The Board is being requested to approve renewing our insurance company for Property, Automobile, Commercial General & Professional Liability Coverage and Excess/Umbrella Liability Coverage.

**Report**

In September, 2010 the Board selected The Clements Agency to be our insurance broker through the year 2013. Glatfelter Public Practice Insurance was selected as our insurance carrier due to their history of good service and assistance with our Northeast Booster Station damage. The District entered a three year agreement with Glatfelter with an annual renewal.

On October 1, 2011, Metro Water District must renew our insurance coverage for Property, Automobile, Commercial General & Professional Liability Coverage and Excess/Umbrella Liability Coverage. Cost for coverage from October 1, 2011 through September 30, 2012 will be \$135,107. This is an increase from last year's premium of \$94,033 due to an overall rate increase and our loss ratio for the last five years which is 102% of the premiums paid. Until the Northeast Booster Station claim is successfully subrogated, our losses reflect a high level of risk. Fortunately, the budget for fiscal year 2011/2012 reflects that \$135,000 was set aside for insurance costs.

**Suggested Motion**

I move to approve the renewal of Glatfelter Public Practice as our insurance company for Property, Automobile, Commercial General & Commercial Liability and Excess/Umbrella Liability coverage for the period of October 1, 2011 thru September 30, 2012, which may be renewed on an annual basis through 2013.

Respectfully submitted,

Mark R. Stratton, P.E.  
General Manager