

NOTE: The Finance Oversight Committee was dissolved by the District's Board of Directors on January 9, 2023. These are the Draft Minutes from the November 10, 2021, Finance Oversight Committee Meeting and have not been approved by the Committee.

**METROPOLITAN DOMESTIC WATER IMPROVEMENT DISTRICT
FINANCE OVERSIGHT COMMITTEE**

METROPOLITAN DOMESTIC WATER IMPROVEMENT DISTRICT

**** BOARD ROOM **
6265 N. LA CAÑADA DRIVE
TUCSON, AZ 85704**

NOVEMBER 10, 2021

MINUTES

Committee Members Present: John Krempen, Vice Chair
Lee Mayes, Member (arrived at 4:19 p.m.)
Robert Shonka, Member (Participated Electronically)
Kip Volpe, Member (Participated Electronically)
Monica Wnuk, Member

Members Not Present: Scott Bugental, Member

District Staff: Joseph Olsen, General Manager
Sheila Bowen, District Engineer (Participated Electronically)
Diane Bracken, Chief Financial Officer (Participated Electronically)
Steve Shepard, Utility Superintendent (Participated Electronically)
Wally Wilson, Water Resources Manager
Theo Fedele, Clerk of the Board

Regular Session

I. Call to Order and Roll Call

Mr. Krempen called the Metropolitan Domestic Water Improvement District Finance Oversight Committee (Committee, FOC) meeting to order at 4:00 p.m. Mr. Abraham, Mr. Krempen, Mr. Mayes, Mr. Shonka, Mr. Volpe, and Ms. Wnuk were present. Mr. Bugental and Mr. Mayes were not present.

II. Call to the Public

There were no comments by the public.

III. Chief Financial Officer's Update on the District's Fiscal Year 2021 Independent Audit and Active Cash Management Plan

Ms. Bracken provided an update on the District's stated that the District's Fiscal Year 2021 Independent Audit and Active Cash Management Plan and stated that the independent financial auditors from HintonBurdick, have examined the District's financial records, accounts, business transactions, accounting practices, and internal controls for Fiscal Year 2021.

Discussion ensued and questions answered.

IV. Update on the District's Water Resource Portfolio

Staff provided an update on the District's Water Resource Portfolio

Discussion ensued and questions answered.

V. Presentation on the Northwest Recharge, Recovery, and Delivery System

Staff provided a presentation the Northwest Recharge, Recovery, and Delivery System

Discussion ensued and questions answered.

VI. Clerk of the Board Updates; Future Meetings

The next Finance Oversight Committee meeting is scheduled for the fall.

VII. Call to the Public

There were no comments from the public.

VIII. Adjournment

The meeting adjourned at 5:11 p.m.